



APRIL 2025 END OF MONTH FINANCIAL REPORTS

Page 2 – EOM Sustaining Membership and Revenue Charts and Graphs

Page 4 – EOM Financial Summary Reports

Page 6 – Statement of Activities – Actual to Budget

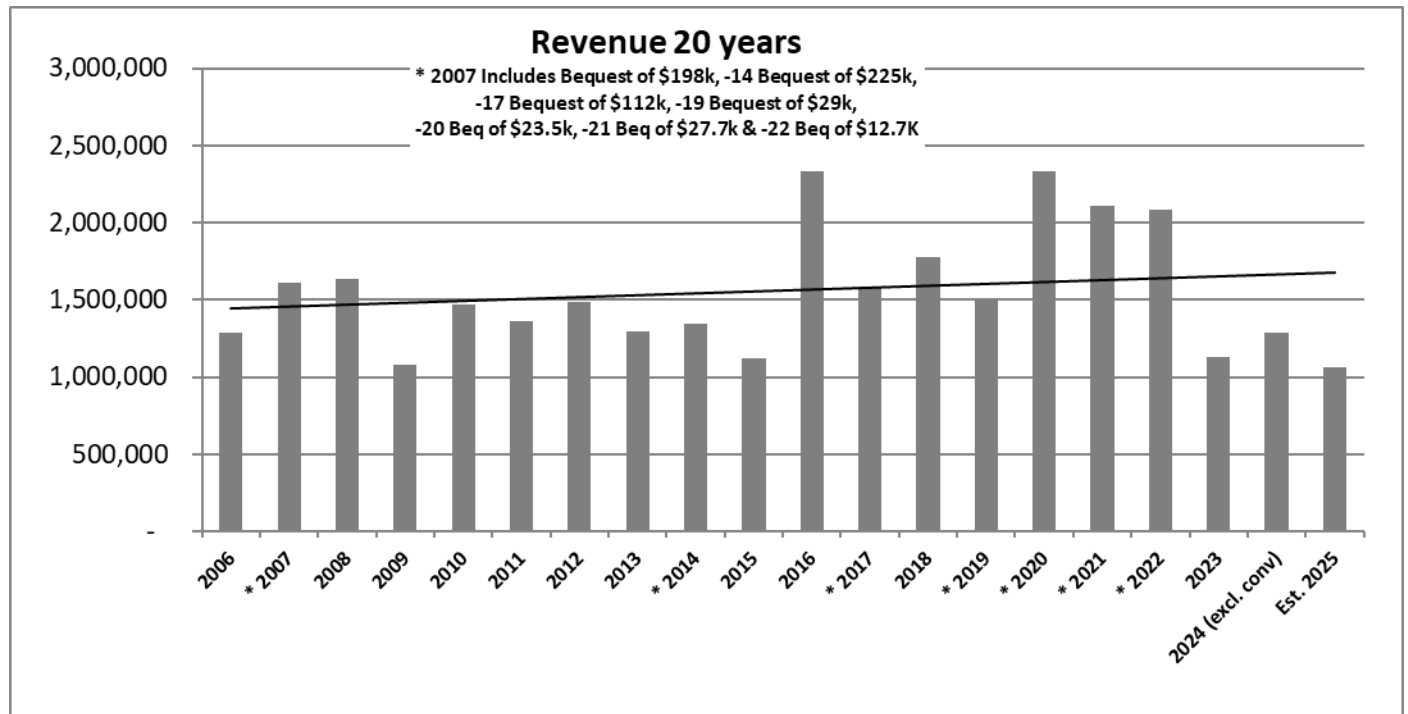
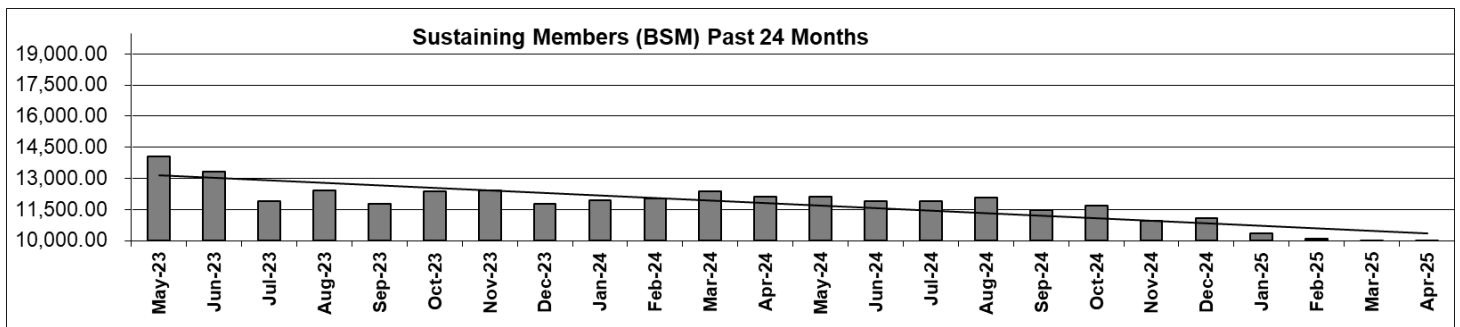
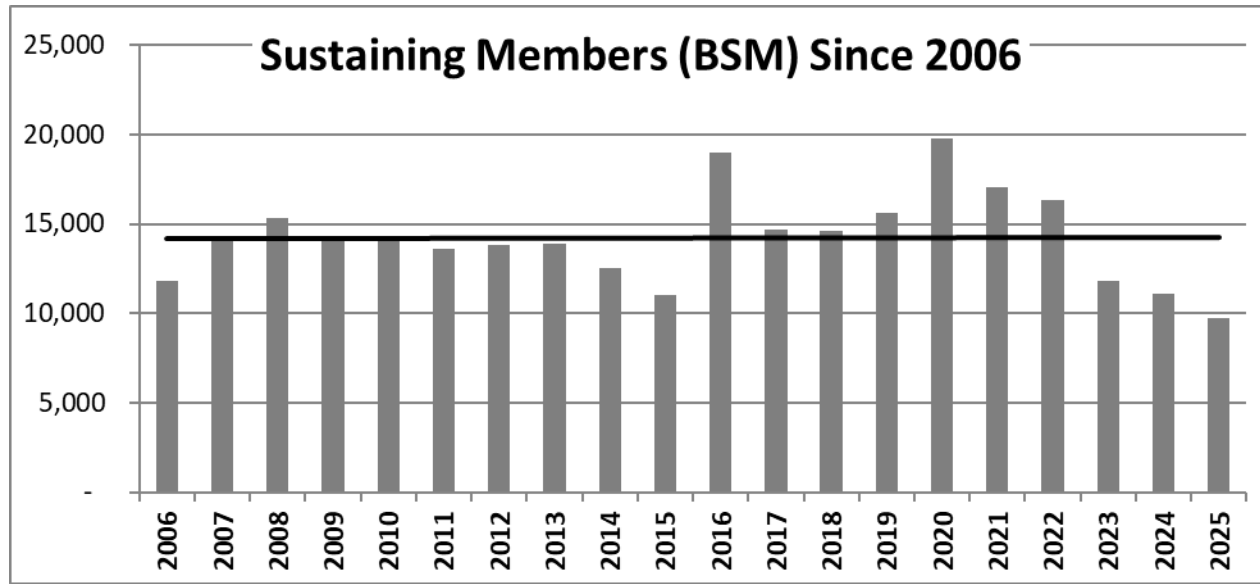
Page 9 – Statement of Financial Position Curr v. Prior Month Comparison

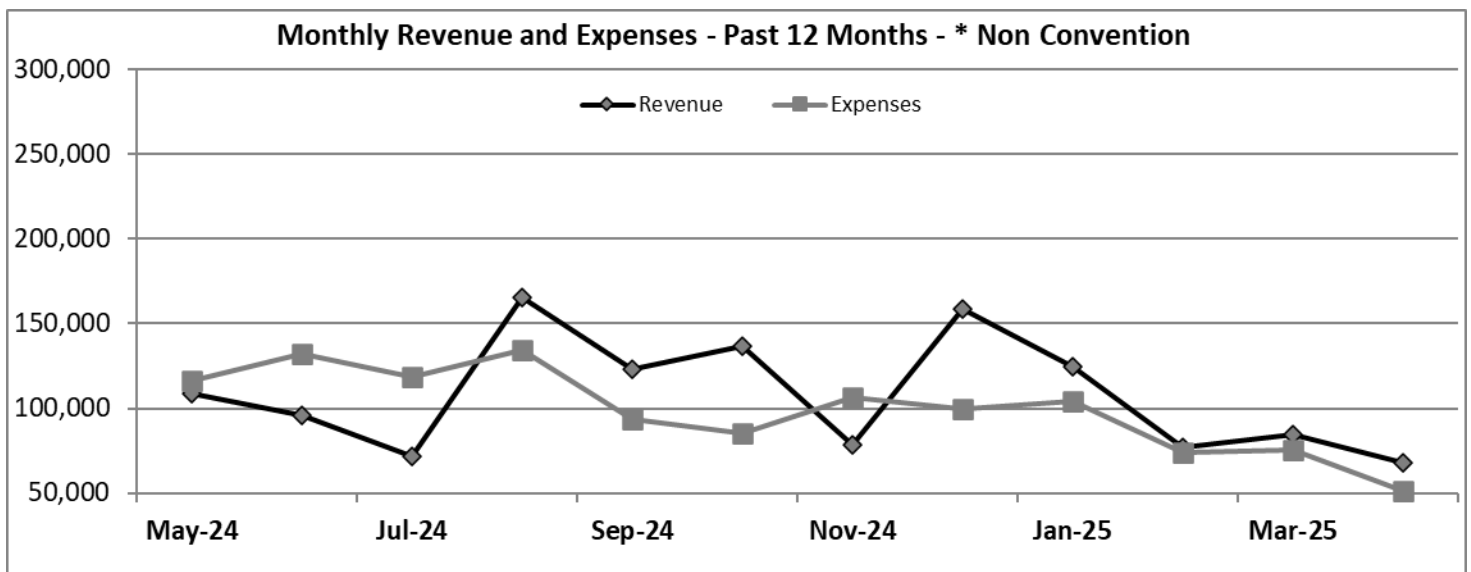
Page 11 – Statement of Cash Flows

Page 12 – Related Party Transactions

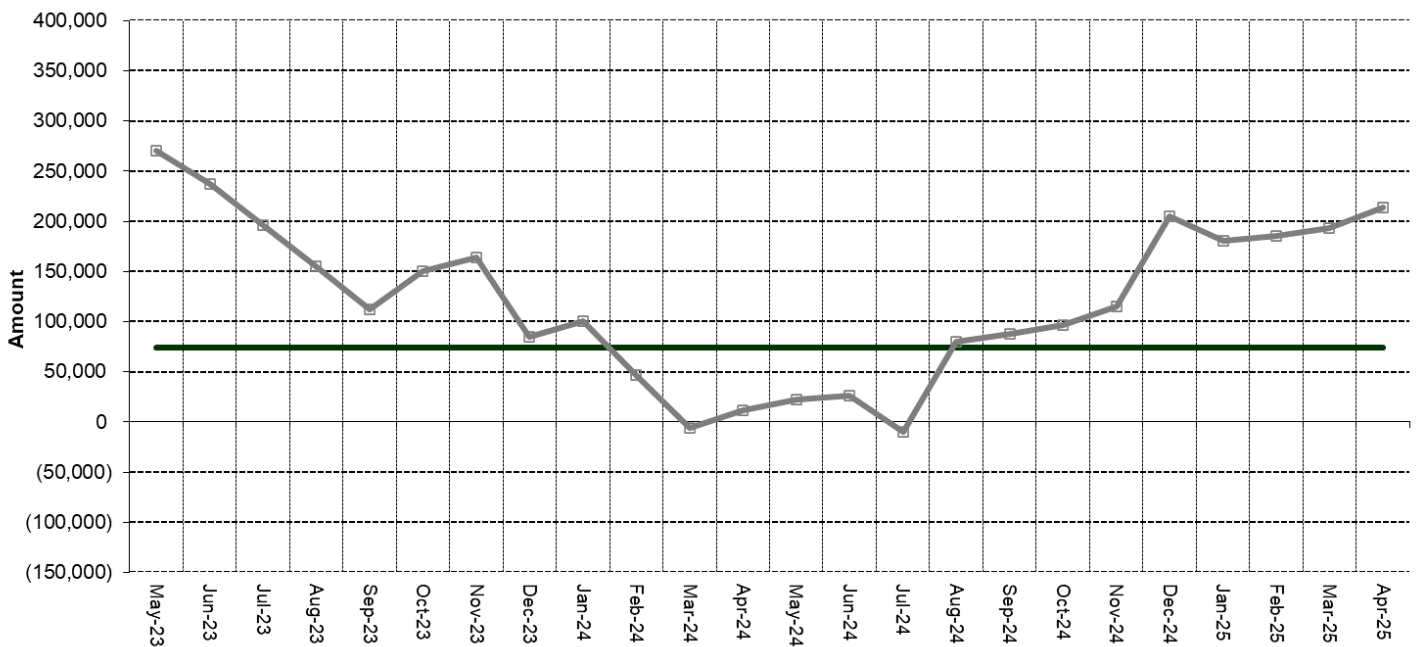
Page 12 – Chair's Discretionary Disbursements

End of Month Reports – Charts





Reserve Adequacy Trend (24 Months)
 2025 Monthly Resv Target = \$74,120 - Curr Month Resv = \$213,488 *excludes TK JFA



		JAN	FEB	MAR	APR
	Total Cash	\$ 249,193	\$ 244,723	\$ 223,560	\$ 198,323
Minus	Temporary Restricted	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730
Minus	Total Deferred Liabilities	\$ 1,667	\$ 419	\$ 375	\$ 367
Minus	Accounts Payable	\$ 11,607	\$ 4,594	\$ 4,490	\$ -
Minus	Credit Card Balance	\$ 85,072	\$ 81,619	\$ 61,975	\$ 36,812
Minus	Accrued Expenses & Liabilities	\$ 38,499	\$ 39,504	\$ 41,541	\$ 44,040
Plus	Prepaid Expenses	\$ 61,891	\$ 60,224	\$ 71,401	\$ 89,893
Plus	Accrued Vacation	\$ 8,052	\$ 8,227	\$ 8,218	\$ 8,221
	Total Cash Reserve Adequacy	\$ 180,560	\$ 185,308	\$ 193,069	\$ 213,488

End of Month Reports – Financial Summary

Revenue - by Function as % of Total

2019 thru 2025 (Not Including Convention Packages)

	2019	2020	2021	2022	2023	2024	2025
Membership Revenue	622,486	879,035	700,830	618,573	369,390	259,349	43,397
% Total Non Conv Revenue	41%	42%	33%	36%	33%	20%	12%
General Fundraising	648,038	843,565	1,050,462	969,607	733,173	721,702	187,132
% Total Non Conv Revenue	43%	40%	50%	57%	65%	56%	53%
Project/Program/Other	230,807	363,056	357,632	120,567	28,887	304,959	123,261
% Total Non Conv Revenue	15%	17%	17%	7%	3%	24%	35%
Total Non Convention Revenue	1,501,331	2,085,656	2,108,924	1,708,747	1,131,450	1,286,009	353,789

P&L Acct Summary Last Month Plus YTD

January through December 2025

	Jan-25	Feb-25	Mar-25	Apr-25	TOTAL
Revenue					
4-4000 · Fundraising Membership Prog Rev	64,553	52,537	59,937	54,235	231,262
4-4100 · Restricted Project Revenue			212	176	388
4-4200 · Convention & Special Event Rev					0
4200 - 49999 · Events, Program, Other					0
4700 Other Receipts	65	55	0	0	121
4800 Misc Income	57,485	24,286	24,159	13,370	119,300
Services					0
Credit Card Rewards	2,542		178		2,720
Total Revenue	124,645	76,878	84,486	67,781	353,789
Expense					
7-7000 · Fundraising Membership Prog Exp	5,961	4,673	7,961	6,118	24,714
7000 General Fundraising Expense	330	975	95	0	1,400
7300 Program Related Expenses	3,000	3,000	3,000	3,000	12,000
8000 · Salary & Related Expense	61,912	41,725	37,928	38,747	180,312
8100 · Admin & Overhead Expense	7,590	7,275	10,153	6,732	31,749
8200 · Professional Services	23,541	14,135	14,586	(5,589)	46,673
8300 · Depreciation Expense	1,846	1,846	1,846	1,846	7,384
Total Expense	104,180	73,629	75,569	50,854	304,232
Net Operating Income	20,465	3,248	8,917	16,927	49,558
Released from Restriction					0
Net Income	20,465	3,248	8,917	16,927	49,558

Libertarian National Committee Inc

Balance Sheet Summary

As of April 30, 2025

	TOTAL
▼ ASSETS	
▼ Current Assets	
Bank Accounts	413,468.71
Accounts Receivable	0.00
Other Current Assets	96,096.51
Total Current Assets	\$509,565.22
Fixed Assets	727,872.18
Other Assets	0.00
TOTAL ASSETS	\$1,237,437.40
▼ LIABILITIES AND EQUITY	
▼ Liabilities	
▼ Current Liabilities	
Accounts Payable	1,118.75
Credit Cards	36,812.23
Other Current Liabilities	258,436.77
Total Current Liabilities	\$296,367.75
Long-Term Liabilities	0.00
Total Liabilities	\$296,367.75
Equity	941,069.65
TOTAL LIABILITIES AND EQUITY	\$1,237,437.40

Libertarian National Committee Inc

Budget vs. Actuals

January - April, 2025

	Apr 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
4-4000 Fundraising Membership Prog Rev			-	-	-	-
4000-10 General Fundraising	15,939	30,000	(14,061)	32,615	120,000	(87,385)
4000-20 Other Membership	14,572	15,000	(428)	43,397	60,000	(16,603)
4000-30 Recurring Membership	23,449	25,000	(1,551)	154,327	100,000	54,327
4000-40 Ballot Access - Voter Reg Rev	82	2,500	(2,418)	189	10,000	(9,811)
4000-50 Campaign Candidate Support Rev	172	2,500	(2,328)	685	10,000	(9,315)
4000-60 Affiliate Support Revenue	22		22	43	-	43
4000-70 Historic Preservation Revenue	-		-	5	-	5
Total 4-4000 Fundraising Membership Prog Rev	54,235	75,000	(20,765)	231,262	300,000	(68,738)
4-4100 Restricted Project Revenue			-	-	-	-
4100.10 Building Fund Revenue	131		131	262	-	262
4100.20 Legal Fund Revenue	45		45	126	-	126
Total 4-4100 Restricted Project Revenue	176	-	176	388	-	388
4700 Other Receipts			-	-	-	-
4710 Interest & Dividends	0		0	121	-	121
Total 4700 Other Receipts	0	-	0	121	-	121
4800 Misc Income			-	-	-	-
4820 JFA Commissions	13,370	20,000	(6,630)	119,300	140,000	(20,700)
Total 4800 Misc Income	13,370	20,000	(6,630)	119,300	140,000	(20,700)
Credit Card Rewards			-	2,720	-	2,720
Total Income	67,781	95,000	(27,219)	353,789	440,000	(86,211)
Gross Profit	67,781	95,000	(27,219)	353,789	440,000	(86,211)

Libertarian National Committee Inc

Budget vs. Actuals

January - April, 2025

	Apr 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Expenses						
7-7000 Fundraising Membership Prog Exp			-	-	-	-
7000-10 General Fundraising Expenses	125	5,000	(4,875)	225	21,000	(20,775)
7000-20 Other Membership Expense	1,443		1,443	5,086	-	5,086
7000-30 Recurring Membership Expenses	833	2,500	(1,667)	3,333	10,000	(6,667)
7000-60 Credit Card Fees Expense	2,569		2,569	10,579	-	10,579
7000-70 Store Expenses	589	2,000	(1,411)	1,881	8,000	(6,119)
7000-80 Core Services Expense			-	-	-	-
7000-81 Outreach & Activism Expense	158	2,000	(1,842)	1,639	20,000	(18,361)
7000-86 Ballot Access Petitioning Expense		10,000	(10,000)	-	10,000	(10,000)
7000-90 Historic Preservation Expense	400	400	-	1,970	1,600	370
Total 7000-80 Core Services Expense	558	12,400	(11,842)	3,609	31,600	(27,991)
Total 7-7000 Fundraising Membership Prog Exp	6,118	21,900	(15,782)	24,714	70,600	(45,886)
7000 General Fundraising Expense			-	-	-	-
7040 Tele Fundraising Expense			-	1,070	-	1,070
7095 Credit Card Prc Fees			-	330	-	330
Total 7000 General Fundraising Expense	-	-	-	1,400	-	1,400
7300 Program-Related Expenses			-	-	-	-
7360 Campaign Support & Initiatives			-	-	-	-
7360-40 Campaign/Candidate Support	3,000		3,000	12,000	-	12,000
Total 7360 Campaign Support & Initiatives	3,000	-	3,000	12,000	-	12,000
Total 7300 Program-Related Expenses	3,000	-	3,000	12,000	-	12,000
8000 Salary & Related Expense			-	-	-	-
8005 Salary Hourly Bonus Sick & Vac	21,465	30,000	(8,535)	105,459	108,000	(2,541)
8015 Contractor Admin & Internships	9,024	9,700	(676)	42,471	38,800	3,671
8020 Employer Cont to P/R Tax	1,952	2,000	(48)	9,943	8,000	1,943
8030 Employer Cont to 401K & Adm	2,086	500	1,586	3,793	2,000	1,793
8040 Fed & State Unemployment		150	(150)	-	600	(600)
8060 Health Insurance	2,664	2,600	64	10,167	10,400	(233)
8065 Workers Comp Insurance		150	(150)	-	600	(600)
8070 Other Bens, Gdwill & Training		50	(50)	50	200	(150)
8080 Payroll Service Fees	1,556	1,700	(144)	8,326	6,800	1,526
8090 Employee Search			-	104	-	104
Total 8000 Salary & Related Expense	38,747	46,850	(8,103)	180,312	175,400	4,912

Libertarian National Committee Inc

Budget vs. Actuals

January - April, 2025

	Apr 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Expenses						
8100 Admin & Overhead Expense			-	-	-	-
8110 Ofc Supplies & Non Cap Equipt	32	75	(43)	62	300	(238)
8120 Telephone & Data Services	563	440	123	1,875	1,760	115
8130 Postage & Shipping	940	800	140	4,335	3,200	1,135
8140 Travel, Meeting, & Meals Exp	1,238	-	1,238	1,238	-	1,238
8160 Insurance - D/O Cyber - Other		16,000	(16,000)	571	16,000	(15,429)
8170 Occupancy Expenses			-	-	-	-
8170-20 Utilities Expense	203	300	(97)	1,174	1,200	(26)
8170-30 Property Taxes, Fees & Permits	777	1,200	(423)	3,157	1,200	1,957
8170-40 Maintenance, Cleaning & Repairs		45	(45)	805	180	625
8170-50 Property / GL Insurance		4,200	(4,200)	-	4,200	(4,200)
8170-60 Assc Fees, Rent & Storage	214	210	4	856	840	16
Total 8170 Occupancy Expenses	1,194	5,955	(4,761)	5,992	7,620	(1,628)
8190 Software, Hardware & Other IT	1,727	6,000	(4,273)	11,896	13,500	(1,604)
8195 Other Expenses & Bank Fees	1,010	850	160	5,712	3,400	2,312
8198 Melio services fee	28		28	67	-	67
Total 8100 Admin & Overhead Expense	6,732	30,120	(23,388)	31,749	45,780	(14,031)
8200 Professional Services			-	-	-	-
8210 Legal			-	-	-	-
8210-10 Legal - General	4,703	4,700	3	28,858	18,200	10,658
Total 8210 Legal	4,703	4,700	3	28,858	18,200	10,658
8220 Accounting	(14,542)	24,000	(38,542)	3,301	34,500	(31,199)
8230 FEC Filing & Consulting	-	2,000	(2,000)	6,000	8,000	(2,000)
8240 Computer Services		2,500	(2,500)	-	11,500	(11,500)
8250 Other Professional Services	4,250	100	4,150	8,500	400	8,100
8270 Payment Processing Fee			-	14	-	14
Total 8200 Professional Services	(5,589)	33,300	(38,889)	46,673	72,600	(25,927)
8300 Depreciation Expense	1,846	2,000	(154)	7,384	8,000	(616)
Total Expenses	50,854	134,170	(83,316)	304,232	372,380	(68,148)
Net Operating Income	16,927	(39,170)	56,097	49,558	67,620	(18,063)
Net Income	16,927	(39,170)	56,097	49,558	67,620	(18,063)

Libertarian National Committee Inc

Balance Sheet

As of April 30, 2025

	Total			
	As of Apr 30, 2025	As of Mar 31, 2025 (PP)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
11 Cash	-	-	-	
111U PNC Checking 8115 (Unrest)	34,604	39,067	(4,464)	-11.43%
112U Truist xxx8394 (Unrestricted)	161,979	182,697	(20,719)	-11.34%
113R PNC Check 2497 (Restricted)	10	10	-	0.00%
114R Truist xxx8408 (Rest Building)	1,730	1,730	-	0.00%
119R Truist xxx0094 JFA (Restricted)	215,103	185,647	29,456	15.87%
Total 11 Cash	413,425	409,152	4,274	1.04%
11.1 Investments			-	
110I PNC Bond Money Market	43	55	(12)	-21.59%
Total 11.1 Investments	43	55	(12)	-21.59%
Total Bank Accounts	413,469	409,207	4,262	1.04%
Other Current Assets				
1501 Undeposited Funds - Zoho / Checks	6,204	7,845	(1,641)	-20.92%
16 Prepaid Expenses	-	-	-	
164 Prepaid Services	34,857	31,401	3,457	11.01%
166 Prepaid Insurance	15,036	-	15,036	
167 Prepaid Convention - Spec Event	40,000	40,000	-	0.00%
Total 16 Prepaid Expenses	89,893	71,401	18,492	25.90%
Total Other Current Assets	96,097	79,246	16,851	21.26%
Total Current Assets	509,565	488,453	21,112	4.32%
Fixed Assets				
17 Fixed Assets			-	
172 Furniture & Fixtures	25,879	25,879	-	0.00%
173 Office Equipment	16,797	16,797	-	0.00%
174 Computer Hardware	36,449	36,449	-	0.00%
175 Computer Software	134,614	134,614	-	0.00%
177 Office Building	-	-	-	
177-10 Physical Structure	477,119	477,119	-	0.00%
177-20 Land	347,881	347,881	-	0.00%
Total 177 Office Building	825,000	825,000	-	0.00%
178 Ofc Imprmnt Acq & Capt Expense	70,519	70,519	-	0.00%
179 Accumulated Depreciation	(381,385)	(379,539)	(1,846)	-0.49%
Total 17 Fixed Assets	727,872	729,718	(1,846)	-0.25%
Total Fixed Assets	727,872	729,718	(1,846)	-0.25%
TOTAL ASSETS	1,237,437	1,218,171	19,267	1.58%

Libertarian National Committee Inc

Balance Sheet

As of April 30, 2025

	Total			
	As of Apr 30, 2025	As of Mar 31, 2025 (PP)	Change	% Change
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 Accounts Payable	1,119	7,392	(6,273)	-84.86%
Total Accounts Payable	1,119	7,392	(6,273)	-84.86%
Credit Cards				
22 Credit Cards			-	
2223 PNC Bus Options Visa	27,255	27,189	65	0.24%
2225 BB&T Visa	9,558	34,786	(25,228)	-72.52%
Total 22 Credit Cards	36,812	61,975	(25,163)	-40.60%
Total Credit Cards	36,812	61,975	(25,163)	-40.60%
Other Current Liabilities				
24 Accrued Expenses			-	
241 Accrued Payroll	9,944	8,238	1,706	20.71%
242 Accrued Vacation	8,221	8,218	3	0.04%
244 Other Accrued Expenses	21,000	21,000	-	0.00%
245 Accrued Real Estate Tax	4,450	3,673	777	21.15%
Total 24 Accrued Expenses	43,616	41,130	2,486	6.04%
25 Accrued Payroll Taxes			-	
251 Payroll Tax Liabilities	424	311	113	36.19%
Total 25 Accrued Payroll Taxes	424	311	113	36.19%
26 Accrued Organizational Taxes			-	
264 Sales Tax Liability			-	
264-1 Sales Tax Liability - CA	-	66	(66)	-100.00%
264-3 Sales Tax Liability - PA	-	13	(13)	-100.00%
264-4 Sales Tax Liability - TX	-	14	(14)	-100.00%
264-5 Sales Tax Liability - VA	-	8	(8)	-100.00%
Total 264 Sales Tax Liability	-	100	(100)	-100.00%
Total 26 Accrued Organizational Taxes	-	100	(100)	-100.00%
27 Deferred Liabilities			-	
276 Joint Affiliate Portion of Rev	367	375	(8)	-2.23%
277 JFA Liability	214,030	182,744	31,286	17.12%
Total 27 Deferred Liabilities	214,397	183,119	31,278	17.08%
Total Other Current Liabilities	258,437	224,661	33,776	15.03%
Total Current Liabilities	296,368	294,028	2,340	0.80%
Total Liabilities	296,368	294,028	2,340	0.80%
Equity				
31 General Operating	889,782	889,782	-	0.00%
32 Temp. Restricted Balances			-	
3204 Fund - Campus	1,730	1,730	-	0.00%
Total 32 Temp. Restricted Balances	1,730	1,730	-	0.00%
Net Income	49,558	32,631	16,927	51.87%
Total Equity	941,070	924,143	16,927	1.83%
TOTAL LIABILITIES AND EQUITY	1,237,437	1,218,171	19,267	1.58%

Libertarian National Committee Inc

Statement of Cash Flows

January - April, 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	TOTAL
▼ OPERATING ACTIVITIES					
Net Income	20,465.31	3,248.43	8,916.91	16,926.85	\$49,557.50
▼ Adjustments to reconcile Net Income...					\$0.00
1501 Undeposited Funds - Zoho / ...	8,630.82	479.02	-3,057.80	1,641.32	\$7,693.36
164 Prepaid Expenses:Prepaid Ser...	-10,000.00	1,666.66	-11,176.72	-3,456.67	\$ -22,966.73
166 Prepaid Expenses:Prepaid Ins...				-15,035.51	\$ -15,035.51
21 Accounts Payable	24,773.89	-67,476.20	-12,066.60	-6,273.00	\$ -61,041.91
2223 Credit Cards:PNC Bus Optio...	-6,117.65	-7,217.69	2,323.19	65.47	\$ -10,946.68
2225 Credit Cards:BB&T Visa	589.04	3,764.50	-21,967.07	-25,228.48	\$ -42,842.01
241 Accrued Expenses:Accrued Pa...	3,742.15	0.00	1,176.92	1,705.85	\$6,624.92
242 Accrued Expenses:Accrued Va...	81.35	175.00	-8.85	2.92	\$250.42
245 Accrued Expenses:Accrued Re...	776.81	776.81	776.81	776.81	\$3,107.24
251 Accrued Payroll Taxes:Payroll T...	167.48	51.08	92.62	112.62	\$423.80
264-1 Accrued Organizational Taxe...				-66.23	\$ -66.23
264-3 Accrued Organizational Taxe...				-12.56	\$ -12.56
264-4 Accrued Organizational Taxe...				-13.83	\$ -13.83
264-5 Accrued Organizational Taxe...		2.09		-7.54	\$ -5.45
276 Deferred Liabilities:Joint Affilia...	-170.88	-1,248.46	-43.94	-8.38	\$ -1,471.66
277 Deferred Liabilities:JFA Liability	58,363.84	-202,813.03	165,480.65	31,286.09	\$52,317.55
Total Adjustments to reconcile Net...	80,836.85	-271,840.22	121,529.21	-14,511.12	\$ -83,985.28
Net cash provided by operating activi...	\$101,302.16	\$ -268,591.79	\$130,446.12	\$2,415.73	\$ -34,427.78
▼ INVESTING ACTIVITIES					
179 Fixed Assets:Accumulated Depr...	1,845.89	1,845.89	1,845.89	1,845.89	\$7,383.56
Net cash provided by investing activities	\$1,845.89	\$1,845.89	\$1,845.89	\$1,845.89	\$7,383.56
NET CASH INCREASE FOR PERIOD	\$103,148.05	\$ -266,745.90	\$132,292.01	\$4,261.62	\$ -27,044.22

RELATED PARTY TRANSACTIONS AS OF: 5/23/2025

Related Party Donations:	BSM Expires	Date of Last Contribution	Amount	YTD Contributions	Lifetime Giving (Since 1990)
Paul Darr	05/23/26	05/22/25	\$ 103.20	\$ 882.95	\$ 1,410.59
Paul Bracco	Life Member	02/01/25	\$ 5.00	\$ 26.30	\$ 1,713.00
Keith Thompson	Life Member	03/31/25	\$ 6.00	\$ 135.23	\$ 1,350.00
Ben Wier	03/16/26	03/15/25	\$ 26.05	\$ 26.05	\$ 203.15
Travis Bost	Life Member	05/18/25	\$ 103.20	\$ 276.49	\$ 3,304.35
Robert Vinson	12/16/25	12/17/24	\$ 26.03	\$ -	\$ 50.00
Aron Lam	02/02/26	02/01/25	\$ 51.75	\$ 51.75	\$ 339.00
Matt Johnson	Life Member	05/17/25	\$ 257.55	\$ 824.10	\$ 4,525.85
Otto Dassing	02/01/26	01/31/25	\$ 25.00	\$ 25.00	\$ 650.00
Andrew Chadderdon	Life Member	04/26/25	\$ 5.15	\$ 20.60	\$ 1,975.30
Jonathan McGee	Life Member	05/17/25	\$ 100.00	\$ 1,232.50	\$ 2,887.25
Jessi Cowart	03/09/26	04/06/25	\$ 10.59	\$ 319.17	\$ 511.47
Patrick Ford	08/03/25	08/02/24	\$ 25.00	\$ -	\$ 550.00
Caryn Ann Harlos	Life Member	05/27/24	\$ 25.75	\$ -	\$ 5,828.93
Meredith Hays	05/08/26	05/07/25	\$ 26.03	\$ 52.08	\$ 158.15
Gregory Hertzsch	Life Member	05/01/25	\$ 10.00	\$ 50.00	\$ 5,275.00
Trendalyn Hallesy	05/19/26	05/18/25	\$ 51.75	\$ 103.50	\$ 192.10
Adrian Malagon	Life Member	05/01/25	\$ 5.15	\$ 525.75	\$ 1,855.80
Dustin Nanna	06/02/25	06/03/24	\$ 25.00	\$ -	\$ 1,358.00
Steven Nekhaila	Life Member	03/28/25	\$ 26.03	\$ 1,026.03	\$ 4,345.00
William Redpath	Life Member	02/04/25	\$ 85.00	\$ 85.00	\$ 108,157.39
Andrew Watkins	Life Member	11/10/24	\$ 25.00	\$ -	\$ 1,101.75
Katherine Yeniscavich	Life Member	05/14/25	\$ 10.30	\$ 51.50	\$ 2,697.10
Roman Garcia	Life Member	12/25/24	\$ 100.00		\$ 5,389.55
Angela McArdle	07/08/25	12/01/24	\$ 5.00		\$ 1,952.30
Nick Shawhan	03/01/25	02/29/24	\$ 125.00		\$ 625.00
Adam Haman	06/19/25	08/22/24	\$ 51.75		\$ 663.47
Total Contributions (Curr Board):			\$ 1,034.53	\$ 5,714.00	\$ 150,439.18

Related Party Disbursements	Memo	Current Month Disbursement	YTD Disbursements
Free Libertarian Party New Mexico	State Membership Transfer		
LPAK - LP Alaska	State Membership Transfer	\$ 135.00	\$ 255.00
LPCA - LP California	State Membership Transfer	\$ 50.00	\$ 1,500.00
LPOH - LP Ohio	Ballot Access		
LPME - LP ME	Ballot Access		
LPNM - LP New Mexico	State Membership Transfer		\$ 14.70
LP - North Dakota	Membership		
LPVA - LP Virginia	State Membership Transfer	\$ 36.25	\$ 122.97
Total Disbursements:		\$ 221.25	\$ 1,892.67

CHAIR'S DISCRETIONARY DISBURSEMENTS FOR 2025

Chair	Memo	MTD	YTD