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**FW: LNC Financial Statements-February 2026**

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Tue, Mar 31, 2026 at 12:11 PM

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**From:** Bill Redpath <bill.redpath@lp.org>**Sent:** Tuesday, March 31, 2026 6:11:25 PM (UTC+00:00) Monrovia, Reykjavik**To:** LNC Board <Incboard@lp.org>; Inc-public\_forward <Inc-public\_forward@lp.org>**Subject:** LNC Financial Statements-February 2026

Attached please find the Libertarian National Committee, Inc. financial statements, as of February 28, 2026.

Due to the Joint Fundraising Committee (JFC) impacts on the financial statements on Pages 5, 9 & 10, it is best to focus on the balance sheet data at the bottom of Page 3.

The Cash situation remains quite good due to the closing of the sale of the office building in Alexandria, VA in August 2025. Total Cash (net of any Joint Fundraising Committee liabilities) was \$808,239, up from \$758,623 at 1/31/2026.

Also on the February 2026 month end balance sheet, Accounts Payable, the Credit Cards Liability, and the Accrued Expenses & Liabilities sum to \$20,160, about the same as at 1/31/2026. The Deferred Liabilities (technically, it should be called Deferred Revenue) increase is due to cash received in February for May 2026 Convention registrations that will be eliminated as a liability and recognized as Revenue by the LNC in May.

The February 2026 income statement is summarized on Page 4, with greater income statement detail on Pages 6, 7 & 8. February 2026's revenue of \$90,121 was a big increase over January 2026's revenue of \$49,462. The 2026 budget that was passed by the LNC contained only annual, and not monthly, budgeted numbers. The 2026 total budgeted revenue (minus convention revenue, which will be recognized in May) was \$973,765, and January & February's combined revenue of \$139,583 was 14.3% of that number.

February expenses totaled \$64,310, with Year-to-Date expenses of \$141,307, which was 12.5% of total annual budgeted expenses (minus convention expenses, which will be recognized in May) of \$1,129,754.

The LNC had a Net Income of a positive \$25,811 in February 2026. Net Income for the first two months of 2026 combined was -\$1,724.

FEC reports have been filed on a timely basis by Paula Edwards, the LNC's FEC consultant, and all other FEC inquiries have been answered on a timely basis. I would like to thank Assistant Treasurer Patrick Mitchell for his assistance during this LNC term in the preparation of the LNC's FEC filings and financial statements.

Bill Redpath, LNC Treasurer

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