



Caryn Ann Harlos <carynannharlos@gmail.com>

FW: LNC Financial Statements-May 2026

3 messages

'Inc-public_forward' via LNC Public List <Inc-public@googlegroups.com>

Sat, Jun 6, 2026 at 9:40 AM

Reply-To: Inc-public_forward <Inc-public_forward@lp.org>

To: "Inc-public@googlegroups.com" <Inc-public@googlegroups.com>

From: Doug Knebel <doug.knebel@lp.org>**Sent:** Saturday, June 6, 2026 3:40:45 PM (UTC+00:00) Monrovia, Reykjavik**To:** LNC Board <Incboard@lp.org>; Inc-public_forward <Inc-public_forward@lp.org>**Subject:** LNC Financial Statements-May 2026

Attached please find the Libertarian National Committee, Inc. financial statements, as of May 31, 2026.

Due to the Joint Fundraising Committee (JFC) impacts on the financial statements on Pages 5, 9 & 10, it is best to focus on the balance sheet data at the bottom of Page 3.

Unrestricted cash increased \$2,990 from the April 30, 2026 balance. Total Cash (net of any Joint Fundraising Committee liabilities) was \$725,730, up from \$722,740 at 4/30/2026.

On the May 2026 month end balance sheet, Accounts Payable, the Credit Cards Liability, and the Accrued Expenses & Liabilities sum to \$35,095, down from \$48,813 at 4/30/2026.

The May 2026 income statement is summarized on Page 4, with greater income statement detail on Pages 6, 7 & 8. May 2026's revenue of \$266,264 includes convention revenue of \$191,699. Excluding convention revenue, May's revenue was \$74,565, which was down from April 2026's revenue of \$93,441 This was due to a maximum legal donation from one donor of \$44,300 in April.

The 2026 budget that was passed by the LNC contained only annual, and not monthly, budgeted numbers. The 2026 total budgeted revenue (minus convention revenue) is \$973,765, and January through May's combined non-convention revenue of \$363,060 was 37.3% of that number. At five months through the year, we should be at 41.7%. The LNC is pacing to achieve 89.5% of total year 2026 budgeted non-convention revenue, and that is up from 88.9% in the April 2026 LNC Financial Report. Now that the convention is behind us, the numbers inclusive of convention revenue are as follows: 2026 budgeted revenue was \$1,350,509. January through May's combined revenue of \$554,759 was 41.1% of the budget. Including convention revenue, the LNC is pacing to achieve 98.6% of the total 2026 budget.

May non-convention expenses totaled \$69,406, with Total Year-to-Date expenses of \$406,225, which is 36.0% of total annual budgeted expenses (minus convention expenses) of \$1,129,754. Now that the convention is behind us, the numbers inclusive of convention expenses are as follows: May expenses totaled \$283,630, with Year-to-Date expenses of \$620,449, which is 44.4% of total annual budgeted expenses of \$1,395,999.

The LNC had a Net Income of negative \$17,366 in May 2026. **Excluding the convention, net income in May was a positive \$5,159.** Net Income for the first five months of 2026 combined was -\$65,690. Excluding the losses absorbed by the convention, the YTD net income through May was -\$43,165.

You will probably notice that the Related Party Transactions report has been removed from the attached document set. There were errors detected on that page and we are working to correct those errors so that this report can be included in our June deliverables.

FEC reports are expected to be filed on a timely basis by Paula Edwards, the LNC's FEC consultant, and all other FEC inquiries have been answered on a timely basis. I would like to thank Assistant Treasurer Patrick Mitchell for his assistance during this LNC term in the preparation of the LNC's FEC filings and financial statements.

Doug Knebel, LNC Treasurer

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 **2026.05 - LNC Financial Statements-May 2026.pdf**
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Sat, Jun 6, 2026 at 5:08 PM

From: Alfa Shaw <alfa.shaw@lp.org>
Sent: Saturday, June 6, 2026 11:08:36 PM (UTC+00:00) Monrovia, Reykjavik
To: Doug Knebel <doug.knebel@lp.org>; LNC Board <Incboard@lp.org>; Inc-public_forward <Inc-public_forward@lp.org>
Subject: Re: LNC Financial Statements-May 2026

Greetings,

Nice work Mr. Treasurer, getting that report out so quickly after taking on the role.

I've always admired the skill required to unravel all the various financial goings on of an organization.

Alfa Shaw
Region 6



"Relationships begin with Understanding"

From: Doug Knebel <doug.knebel@lp.org>
Sent: Saturday, 06 June 2026 11:40:45
To: LNC Board <lnboard@lp.org>; Inc-public_forward <inc-public_forward@lp.org>
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Sat, Jun 6, 2026 at 5:36 PM

Reply-To: Inc-public_forward <Inc-public_forward@lp.org>

To: "Inc-public@googlegroups.com" <Inc-public@googlegroups.com>

From: Mimi Robson <mimi.robson@lp.org>

Sent: Saturday, June 6, 2026 11:36:55 PM (UTC+00:00) Monrovia, Reykjavik

To: Doug Knebel <doug.knebel@lp.org>; LNC Board <Incboard@lp.org>; Inc-public_forward <Inc-public_forward@lp.org>

Subject: Re: LNC Financial Statements-May 2026

Thank you Mr. Knebel for getting that done so quickly! It's really appreciate!

In Liberty,

Mimi Robson

LNC Region 4 Representative

lp.org | mimi.robson@lp.org

From: Doug Knebel <doug.knebel@lp.org>

Sent: Saturday, June 6, 2026 8:40 AM

To: LNC Board <Incboard@lp.org>; Inc-public_forward <Inc-public_forward@lp.org>

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